

DOVER EYOTA ST. CHARLES AREA SANITARY DISTRICT
Minutes of Board of Directors Regular Meeting

August 15, 2017

Members Present:

Wayne Getz
Ray Schuchard
Dave Iseminger
Tony Nelson
Dale Kieffer

Staff:

Josh Campbell
John Brogan

Absent:

Dave Kramer
Wes Bussell

1. Call to Order:

Chairman Wayne Getz called the meeting to order at 7:00 p.m.

2. Set Agenda:

Motion made by Ray Schuchard to set agenda as presented. Seconded by Dave Iseminger. All voted in favor. Motion carried.

3. Approve Minutes of the July 18, 2017 Regular Meeting:

Motion made by Tony Nelson, seconded by Dale Kieffer to approve the regular meeting minutes of July 18, 2017. All voted in favor. Motion carried.

4. Approval of Receipts and Disbursement/Summary of Assets:

Motion made by Dave Iseminger to approve the Receipts & Disbursements/Summary of Assets as presented. Seconded by Ray Schuchard. All voted in favor. Motion carried. There was no discussion on the 2017 budget.

5. Plant update:

- a) There were no violations for the month.
- b) Flows are slowly going down, loaner pump has only run briefly. New pump should be here at the end of the month.
- c) The #1 waste pump for the office building is being repaired.
- d) In the process of obtaining bids for a new makeup air unit for the headworks building. Braun's and B & C Electric have been contacted.
- e) Ray asked if you can tell from the interceptor meters if more water is coming in from one area compared to other areas. It was stated that water is coming in from all over. Wayne asked about relining the interceptor and how much or how little can be done at a time. It will be looked into.

6. Investment Update:

Conference call took place today between Kelly Anderson from Home Federal, Wayne Getz and Cathy Kennedy. Mr. Anderson has received \$349,374.31 from Bremer Investments and has also transferred the previously approved amount of \$150,000.00

from the Bremer checking account to Home Federal. Today Mr. Anderson was given approval to transfer \$625.69 from the Bremer checking account to Home Federal to bring the total amount to be invested to \$500,000.00. He will invest \$100,000.00 in five Certificates of Deposit with maturity dates at 15 months, 2 years, 3 years, 4 years and 5 years. The CD's will be purchased from the following banks: American Express (two holdings), Discover Bank, Capital One NA and Capital One USA. The average yield is 1.93%.

7. Personnel Committee update:

There is no update.

8. Other Business:

There is no other business to discuss.

There being no further business a motion was made by Tony Nelson, seconded by Dale Kieffer, to adjourn the meeting at 7:15 pm. All voted in favor. Motion carried.

Respectfully Submitted,

Cathy Kennedy

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